

For more information, contact:

Linda Ford
DynTek, Inc.
949-271-6705
linda.ford@dyntek.com

DynTek Announces Results for Fiscal Year 2010

Company Achieves Net Income and EBITDA Growth in the Fourth Quarter and the Fiscal Year

Newport Beach, CA – September 29, 2010 – DynTek, Inc. (DYNE.PK), a leading provider of professional technology services, today announced results for its fourth fiscal quarter and fiscal year ended June 30, 2010.

Fiscal Year Results

DynTek reported revenues of \$85,589,000 for the fiscal year ended June 30, 2010, an increase of \$715,000 from \$84,874,000 in fiscal year 2009. Gross profit increased to \$16,606,000 for the fiscal year ended June 30, 2010, an increase of \$246,000 from \$16,360,000 for the prior fiscal year. Total operating expenses decreased to \$14,280,000 in the fiscal year ended June 30, 2010 compared to \$19,788,000 in the prior fiscal year. This decrease in operating expenses is primarily due to a fourth quarter 2009 impairment of goodwill and intangibles charge of \$4,436,000, but also contributing is a year over year decrease to general and administrative expenses of \$740,000.

DynTek reported positive EBITDA of \$2,778,000 for the fiscal year ended June 30, 2010, an increase of \$520,000 or 23% from \$2,258,000 for the fiscal year ended June 30, 2009. Net income was \$181,000 for fiscal year 2010, as compared to a net loss of \$9,023,000 for the year ended June 30, 2009. The 2010 audited consolidated financial statements and notes thereto are available under DYNE.PK.

“Delivering net income this fiscal year is a significant milestone for the company, and an irrefutable indicator that our efforts over the past 10 quarters are working,” said Ron Ben-Yishay, DynTek’s chief executive officer. “We have invested our time and resources in a strategic group of technology solutions and partners that deliver the greatest customer demand, healthy margins and reciprocal investment. As a result, we have a more predictable and controlled revenue model and a laser-like internal focus for our sales and technical teams.”

Fourth Quarter Results

DynTek reported revenues of \$23,411,000 for the fourth fiscal quarter ended June 30, 2010, a decrease of \$2,190,000 from \$25,601,000 in the fourth fiscal quarter of 2009; however, gross profit increased to \$4,762,000 for the fourth fiscal quarter ended June 30, 2010, an increase of \$519,000 or 12% from \$4,243,000 for the prior fourth fiscal quarter. Total operating expenses decreased to \$4,155,000 in the fourth fiscal quarter ended June 30, 2010 compared to \$9,067,000 in the prior fourth fiscal quarter. This decrease in operating expenses is primarily due to a fourth quarter 2009 impairment of goodwill and intangibles charge of \$4,436,000, but also contributing is a quarter over quarter decrease to general and administrative expenses of \$330,000.

DynTek reported positive EBITDA of \$839,000 for the fourth fiscal quarter ended June 30, 2010, an increase of \$223,000 or 36% from \$616,000 for the fourth fiscal quarter of 2009. Net income was \$76,000 for the fourth fiscal quarter of 2010, as compared to a net loss of \$5,865,000 for the fourth fiscal quarter of 2009.

EBITDA

The Company defines EBITDA as net income (loss) from operations before interest, taxes, depreciation and amortization, stock-based compensation, and goodwill impairment charges. Other companies may calculate EBITDA differently. Although EBITDA is a widely used financial indicator of a company's ability to service debt, it is not a recognized measure for financial statement presentation under generally accepted accounting procedures (GAAP). EBITDA should not be considered in isolation or as superior or as an alternative to net income (loss) or to cash flows from operating activities as determined in accordance with GAAP. Nonetheless, the Company believes that EBITDA provides useful supplemental information for investors and others to measure operating performance, especially in situations where a company has significant non-cash operating expenses that are not indicative of core business operating results. EBITDA is widely used in the IT services industry to analyze comparable company performance, and management of the Company also uses EBITDA, in addition to GAAP information, as a measure of operating performance for assessing its business units.

About DynTek

DynTek is a leading provider of professional technology services to mid-market companies, such as state and local governments, educational institutions and commercial entities in the largest IT markets nationwide. From virtualization and cloud computing to unified communications and collaboration, DynTek provides professional technology solutions across the three core areas of our customers' technical environment: Infrastructure/Data Center, Application Platforms and End Point Computing. DynTek's multidisciplinary approach allows our clients to turn to a single source for their most critical technology requirements. For more information, visit <http://www.dyntek.com>.

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Forward Looking Statements

This press release contains certain forward-looking statements within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended, which are intended to be covered by the safe harbors created thereby. Investors are cautioned that certain statements in this press release are "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995 and involve known and unknown risks, uncertainties and other factors. Such uncertainties and risks include, among others, success in reaching target markets for services and products in a highly competitive market and the ability to maintain existing and attract future customers; our ability to finance and sustain operations, including our ability to comply with the terms of working capital facilities and/or other term indebtedness of DynTek, and to extend such obligations when they become due, or to replace them with alternative financing; our ability to raise equity capital in the future; our ability to achieve profitability despite historical losses from operations; our ability to maintain business relationships with IT product vendors and our ability to procure products as necessary; the size and timing of additional significant orders and their fulfillment; the continuing desire of and available budgets for state and local governments to outsource to private contractors; our ability to successfully identify and integrate acquisitions; the retention of skilled professional staff and certain key executives; the performance of DynTek's government and commercial technology services; the continuation of general economic and business conditions that are conducive to outsourcing of IT services; and such other risks and uncertainties included in our Annual Report on Form 10-K filed on October 29, 2007, our Quarterly Report on Form 10-Q filed on November 19, 2007 and other SEC filings. DynTek has no obligation to publicly revise any forward-looking statements to reflect anticipated or unanticipated events or circumstances occurring after the date of such statements.

DYNTEK, INC. AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF OPERATIONS
(EBITDA presentation, unaudited, in thousands)

	<u>Years Ended June 30,</u>	
	<u>2010</u>	<u>2009</u>
REVENUES		
Product revenues	\$ 53,895	\$ 56,233
Service revenues	31,694	28,641
TOTAL REVENUES	<u>85,589</u>	<u>84,874</u>
COST OF REVENUES		
Cost of products	45,391	46,858
Cost of services	23,592	21,656
TOTAL COST OF REVENUES	<u>68,983</u>	<u>68,514</u>
GROSS PROFIT	<u>16,606</u>	<u>16,360</u>
OPERATING EXPENSES:		
Selling	10,262	10,368
General and administrative	3,825	4,565
Depreciation and amortization	193	419
Impairment of goodwill and intangibles	-	4,436
TOTAL OPERATING EXPENSES	<u>14,280</u>	<u>19,788</u>
INCOME (LOSS) FROM OPERATIONS	<u>2,326</u>	<u>(3,428)</u>
EBITDA	2,778	2,258
OTHER INCOME (EXPENSE)		
Interest expense	(2,047)	(5,030)
Interest income	-	-
Other income (expense), net	(24)	(27)
TOTAL OTHER EXPENSE	<u>(2,071)</u>	<u>(5,057)</u>
INCOME (LOSS) FROM CONTINUING OPERATIONS BEFORE INCOME TAXES	255	(8,485)
INCOME TAX PROVISION (BENEFIT)	54	-
INCOME (LOSS) FROM CONTINUING OPERATIONS	<u>201</u>	<u>(8,485)</u>
DISCONTINUED OPERATIONS		
Loss on discontinued operations, net of tax	(20)	(538)
TOTAL LOSS FROM DISCONTINUED OPERATIONS	<u>(20)</u>	<u>(538)</u>
NET INCOME (LOSS)	<u>\$ 181</u>	<u>\$ (9,023)</u>

CONSOLIDATED STATEMENTS OF OPERATIONS
(EBITDA presentation, unaudited, in thousands)

	<u>Three Months Ended June 30,</u>	
	<u>2010</u>	<u>2009</u>
REVENUES		
Product revenues	\$ 14,891	\$ 18,322
Service revenues	8,520	7,279
TOTAL REVENUES	<u>23,411</u>	<u>25,601</u>
COST OF REVENUES		
Cost of products	12,395	15,494
Cost of services	6,254	5,864
TOTAL COST OF REVENUES	<u>18,649</u>	<u>21,358</u>
GROSS PROFIT	<u>4,762</u>	<u>4,243</u>
OPERATING EXPENSES:		
Selling	2,852	2,887
General and administrative	1,241	1,571
Depreciation and amortization	62	173
Impairment of goodwill and intangibles	-	4,436
TOTAL OPERATING EXPENSES	<u>4,155</u>	<u>9,067</u>
INCOME (LOSS) FROM OPERATIONS	<u>608</u>	<u>(4,824)</u>
EBITDA	839	616
OTHER INCOME (EXPENSE)		
Interest expense	(478)	(613)
Interest income	-	0
Other income (expense), net	-	3
TOTAL OTHER EXPENSE	<u>(478)</u>	<u>(610)</u>
INCOME (LOSS) FROM CONTINUING OPERATIONS BEFORE INCOME TAXES	130	(5,434)
INCOME TAX PROVISION (BENEFIT)	54	-
INCOME (LOSS) FROM CONTINUING OPERATIONS	<u>76</u>	<u>(5,434)</u>
DISCONTINUED OPERATIONS		
Loss on discontinued operations, net of tax	-	(431)
TOTAL LOSS FROM DISCONTINUED OPERATIONS	<u>-</u>	<u>(431)</u>
NET INCOME (LOSS)	<u>\$ 76</u>	<u>\$ (5,865)</u>